

SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1478 be amended to read as follows:

- 1 Page 202, between lines 29 and 30, begin a new paragraph and
2 insert:
3 "SECTION 170. [EFFECTIVE JANUARY 1, 2007
4 (RETROACTIVE)] (a) Notwithstanding the provisions in
5 IC 6-1.1-20.4-4 specifying that an ordinance or a resolution must
6 be adopted before December 31 for homestead credits to be
7 provided under IC 6-1.1-20.4 in the following year, a political
8 subdivision may adopt an ordinance or a resolution after
9 December 31, 2006, and before June 1, 2007, to provide for the use
10 of revenue for the purpose of providing a homestead credit under
11 IC 6-1.1-20.4 in 2007.
12 (b) If a political subdivision adopts an ordinance or a resolution
13 described in subsection (a):
14 (1) the local homestead credit under IC 6-1.1-20.4 shall be
15 applied in the political subdivision in 2007; and
16 (2) the department of local government finance may take any
17 action necessary to apply the local homestead credit in the
18 political subdivision in 2007.
19 (c) This SECTION expires December 31, 2008."
20 Re-number all SECTIONS consecutively.
 (Reference is to EHB 1478 as printed April 6, 2007.)

Senator HEINOLD